

TAX DEDUCTION GUIDE

For Hairstylists



TOP TAX DEDUCTIONS EVERY HAIRSTYLIST SHOULD KNOW

INTRODUCTION

As a hairstylist, every dollar counts. Whether you're a booth renter, salon owner, or mobile stylist, understanding tax deductions can save you thousands each year. This guide breaks down the most common and overlooked tax deductions for hairstylists, so you can confidently claim what's yours and keep more money in your pocket.



SUPPLIES AND TOOLS

Everyday tools and supplies are essential to your business—and fully deductible.

- Examples: Scissors, clippers, combs, brushes, curling irons, blow dryers, flat irons, shampoo bowls, and capes.

Pro Tip: Keep receipts for any supplies purchased, and consider using a dedicated business credit card to track these expenses easily.



EDUCATION AND TRAINING

Continuing education isn't just an investment in your skills—it's a tax write-off.

What's Deductible:

- Hair shows, workshops, or conferences.
- Online courses or certifications (e.g., color correction or extensions).
- Books, magazines, and trade publications.

Pro Tip: Document the cost of travel, meals, and lodging for out-of-town education events.

WORKSPACE EXPENSES

If you rent a booth, own a salon, or work from home, workspace costs can add up—and are deductible.

- Booth Rent: Deduct your weekly or monthly booth rental fee.
- Salon Owners: Deduct rent, utilities, insurance, and maintenance for your salon space.
- Home Office: If you manage appointments, marketing, or bookkeeping at home, you may qualify for a home office deduction.

Pro Tip: The home office deduction requires the space to be exclusively used for business.



SALON FURNITURE AND EQUIPMENT

Large purchases like salon furniture are considered depreciating assets, meaning you can deduct their cost over time.

Examples of Depreciable Assets:

- Styling chairs, shampoo bowls, salon stations, reception desks, and mirrors.
- High-cost equipment like hooded dryers or professional-grade steamers.

How Depreciation Works:

- Instead of deducting the full cost in one year, you spread it out over the item's useful life (typically 5-7 years for salon furniture).
- Use IRS Form 4562 to report depreciation.

Pro Tip: A tax professional can help you decide between depreciating an asset or using a Section 179 deduction to write off the full cost in the year you purchased it.

MARKETING AND ADVERTISING

Promoting your business is essential—and fully deductible.

Examples:

- Social media ads, Google Ads, or other online campaigns.
- Printing costs for business cards, flyers, and posters.
- Website hosting, domain fees, and maintenance.

Pro Tip: Track these costs monthly to avoid scrambling at tax time.



TRANSPORTATION AND TRAVEL

Driving to and from appointments, events, or supply stores can save you money at tax time.

Deductible Expenses:

- Mileage (use an app to track your business-related trips).
- Parking fees and tolls.
- Gas, repairs, and maintenance (if you opt for actual expenses over mileage).

Pro Tip: Always log the purpose of each trip to support your deduction claim.



PROFESSIONAL EXPENSES

Investing in your career goes beyond tools and supplies.

Examples:

- Licensing fees, renewals, and certifications.
- Business liability insurance or booth insurance.
- Membership fees for professional organizations.

Pro Tip: Keep copies of all renewal confirmations or membership receipts for your tax records.



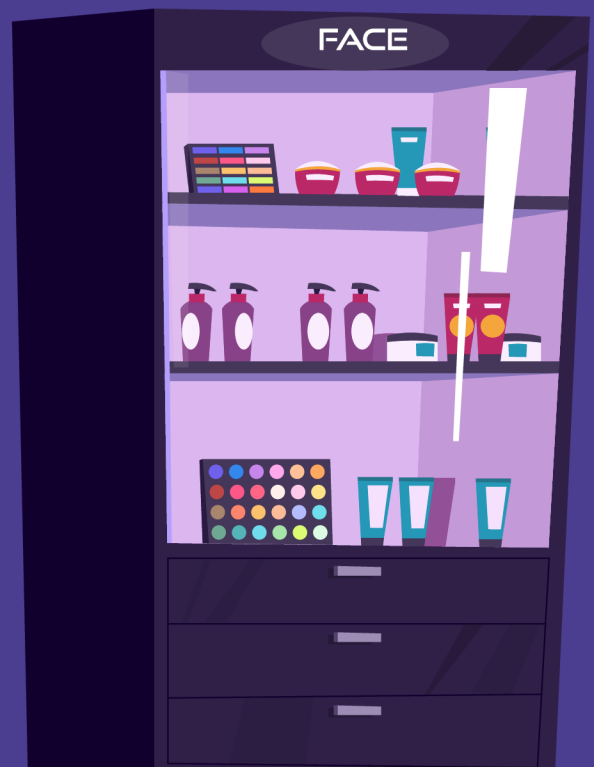
SALON PRODUCT RETAIL PURCHASES

Selling hair products to clients? Deduct the wholesale cost of these items.

What's Deductible:

- Hair care products, styling tools, and accessories purchased for resale.
- Packaging and shipping materials.

Pro Tip: Keep inventory records to track how much product you've sold versus leftover stock.



MISCELLANEOUS DEDUCTIONS

Don't overlook these additional opportunities to save:

- Cell phone bills (if used for business).
- Software subscriptions (e.g., scheduling apps like Square or Fresha).
- Uniforms or professional attire (if required by your salon).
- Cleaning services or supplies for your salon or workspace.





Tips for Staying Organized

- Track Expenses Year-Round: Use accounting software like QuickBooks or Wave to log and categorize expenses.
- Save Receipts: Keep both paper and digital copies for at least three years.
- Work with a us! A tax preparer familiar with the beauty industry can help you find additional deductions.

Conclusion

By understanding and tracking these deductions, you can reduce your taxable income and save more money every year. Taxes don't have to be stressful- stay organized, keep detailed records, and consult a tax professional to maximize your earnings.

If you found this guide helpful and want expert help with your taxes, contact us at Tax Rovers to simplify your filing and get the refund you deserve!

Need More Help?

Visit www.tax-rovers.com or call us at (314)266-9716 to schedule a consultation or to file your taxes.

